

International Economics and Policy: ECON 3403-001

Spring 2019

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|-------------|--|---------|-------------------------|
| Instructor: | Natalie Ho | Time: | MWF 1:00 { 1:50PM |
| Email: | natalie.ho@colorado.edu | Place: | HUMN 135 |
| Office: | ECON 414 | OHours: | M 2-3PM & T 3:30-4:30PM |

Teaching Assistant: Austin Hamilton

Email: austin.hamilton@colorado.edu

Office Location: ECON 306

Office Hours: Mondays 12-12:55PM & Thursdays 10-10:55AM

Course Page: <https://canvas.colorado.edu/>

Textbooks: International Economics (9th edition) by Steven Husted and Michael Melvin. Due to time constraints we will not cover the entire textbook. In cases where only parts of a chapter are assigned you will not be responsible for the remaining parts of the chapter.

Course Description and Objectives: This course covers essential economic concepts relating to the international economy and important developments in the global economy. The economic theory emphasized in the class will give the student a better understanding of the foundations for international trade. Understanding this material will allow students to relate the importance of trade to political and cultural relations. In this course we undertake an in-depth study of the theories, policies, and institutions of international trade and finance. We have three basic objectives.

The first is to build an analytical framework within which we can develop a logical approach to investigating international economics. The idea is for us to "think like economists," an approach that

{ If you do not attend the first three class meetings and do not contact me, I will administratively drop you according to departmental procedure.

If you use a computer for notes, sit in the back row to avoid distracting your classmates. No mobile devices are allowed during class periods.

Please allow 24 hours for me to respond to your emails or 48 hours if it is on the weekend. Grades will not be discussed over email. Emails regarding grades will receive a reply of 10-24 hours."

Grades:

Distribution:

| Grade Item | Percentage |
|---------------|------------|
| Participation | 10 |
| Problem Sets | 20 |
| Midterm 1 | 20 |
| Midterm 2 | 20 |
| Final | 30 |

Reporting: Grades will be uploaded into Canvas as assignments are graded.

Curving: Midterms may be curved individually, and a curve may be applied to the overall course grade to conform to departmental standards.

Letter Grade Cutoffs: Let your grade be x .

| Grade | Percentage | Grade | Percentage |
|-------|------------------|-------|------------------|
| A | $93 \leq x$ | C | $73 \leq x < 77$ |
| A- | $90 \leq x < 93$ | C- | $70 \leq x < 73$ |
| B+ | $87 \leq x < 90$ | D+ | $67 \leq x < 70$ |
| B | $83 \leq x < 87$ | D | $63 \leq x < 67$ |
| B- | $80 \leq x < 83$ | D- | $60 \leq x < 63$ |
| C+ | $77 \leq x < 80$ | F | $x < 60$ |

Adjustment: You will be responsible for monitoring your own grades. If you are worried about your grade, come to me early to make a plan for your success. I will automatically increase final course grades that are 0.5% below any grade cutoff after any final grading curve has been applied. After these steps are taken, no further increases to grades will occur. Individual requests for bumps or extra credit assignments will be denied.

Problem Sets:

There will be a problem set due every two or three weeks. Due dates are listed in the tentative schedule below. I will drop the lowest score of these assignments. The problems will mirror the types of questions that will be on the exams. No late assignments will be accepted.

Exams:

Midterms: Two midterms will be given during lecture time on the scheduled dates in the schedule given in this syllabus. For students with documented accommodations for exams, please notify me with your documentation at least one week before the first exam.

Final Exam: The final exam is cumulative. The exam will be held at the university assigned place

the campus resources available to assist individuals regarding discrimination or harassment can be obtained

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| Apr 8 - Apr 12 | Topics: The Foreign-Exchange Market Textbook: Chapter 12; HW5 due Apr 10 |
| Apr 15 - Apr 19 | Topics: International Monetary Systems Textbook: Chapter 13 |
| Apr 22 - Apr 26 | Topics: Exchange Rates in the Short-Run Textbook: Chapter 14 |
| Apr 29 - May 3 | Topics: Exchange Rates in the Long-Run; No Class May 3 Textbook: Chapter 15; HW6 due May 1 |