

Economic Development and policy  
ECON 3784-001  
spring 2013  
Professor Akacem  
Monday 5:00:7:30 p.m.  
ECON 117  
Office: Econ 216-A  
Office hours: Monday 3:00 to 4:50 p.m. or by appointment  
Course material posted on: <https://learn.colorado.edu>

**Please Note:** I generally do not encourage the use of lap tops in class. If you have a documented need for them, please do see me so that we can make sure that your use of the lap tops does not interfere with others. The evidence shows that these are used for things that have nothing to do with class and they distract others. The same goes for the use of **cell phones and texting**. **There is zero tolerance for their use.**

**Email:** Please email me at: [akacem@colorado.edu](mailto:akacem@colorado.edu) if you need to reach me. Generally speaking, it is much easier to come to my office during office hours, or right after or before class if times allows. Avoid messages such as “I missed class, what did I miss”. If you do miss, make sure and get the lecture notes from another student. When sending an email message, please do include a subject such as our class, question etc... Messages without anything on the subject line will not be answered. We get too much spam, so please help by simply adding something relevant on the subject line.

Prerequisites: Econ 2010 and Econ 2020

**Required Books:**

Michael P. Todaro and Stephen C. Smith Economic Development, Tenth Edition, 2009, Addison Wesley

William Easterly. The Elusive Quest for Growth. MIT Press, 2001, paperback edition.

**Glossary:** posted on D2L. Please consult and review these.

**Optional:**

William Easterly. The White's Man Burden, Why the West's efforts to aid the rest have done so much ill and so little good, Penguin Books, 2006.

**Back to basics** series: posted on D2L.

**Purpose of the Course:**

The purpose of the course is to acquaint the student with the major issues in development economics and policies. By the end of the course the student should be acquainted with most of the major issues in economic development policy and what both developing countries and international institutions are doing to confront the major constraints facing poor countries.

**Schedule of Readings and Topics:**

**Week One:**

**Todaro:** Chapter 1

**WE,** Prologue: The Quest and To Help the Poor “Intermezzo: In Search of a River,” pp. xi to 19

**On Reserve:**

Chapter one “ Planners versus Searchers” from William Easterly. *The White’s Man Burden, Why the West’s efforts to aid the rest have done so much ill and so little good*, Penguin Books, 2006.

**Week Two: Martin Luther King Jr. Day campus closed**

No class but students are expected to read the assigned readings below. We cannot afford to lose a whole w10(r)31o 0 -1.15 TD (b,)-2(i)-2mso mucuex

Development, September 2011

<http://www.imf.org/external/pubs/ft/fandd/2011/09/jahan.htm>

**Week Five:**

**Exam 1: February 11<sup>th</sup>, 2012 .** All of the material assigned/covered from Week 1 to Week 4. In addition, terms in the glossary on D2L from page 1 to page 6 ending with fascism. Pls note: there are NO make up for missed exams. There may be other classes that schedule a night exam on the same day and time because of their size. Please note that our exam will not be rescheduled. It will be given on the assigned day and time of the class.

We will **NOT** take the whole class session for the exam. Lectures will continue on that day. We will first start the readings below and then take the exam. The material below is **NOT** assigned for exam 1.

**Todaro: Chapter 6: Population and economic development**

**WE**, “Cash for Condoms”, pp: 87 to 99

**WE**, “Tales of Increasing Returns,” pp. 143-170.

Investing in the youth bulge

<http://www.imf.org/external/pubs/ft/fandd/2006/09/jimenez.htm>

Global demographic trends

<http://www.imf.org/external/pubs/ft/fandd/2006/09/picture.htm>

**Todorao: Chapter 9: Agriculture**

**WE**, "Under and Evil Star," pp. 195-215 and -2

Number 2,

<http://www.imf.org/external/pubs/ft/fandd/1998/06/guitian.htm>

Reserve Bank of San Francisco, June 27, 2003

<http://www.frbsf.org/publications/economics/letter/2003/el2003-18.pdf>

Differing benefits: Financial development does not give the same growth boost to all countries

by Adolfo Barajas, Raph Chami and Reza Seyed Yousefi in Finance and Development

September 2011

<http://www.imf.org/external/pubs/ft/fandd/2011/09/pdf/barajas.pdf>

Financial liberalization: How well has it worked for developing countries?

<http://www.frbsf.org/publications/economics/letter/2005/el2005-06.html>

Audio file : Micro-finance (Audio file folder in

There is one case study that may be assigned to be viewed class-time permitting- this week on property rights and economic development from the work of Hernan De-Soto.

**Final Exam** will cover material starting with week 5 to week 16 with emphasis on the last part. Any material assigned for the third part and glossary terms from page 13 to page 18 on D2L under learning modules and or any material added during the course of the semester.

**The final will be given on the date listed on MyCUInfo and/or the academic calendar. Please make a note of it. It will not be given on any other day or time. Please check your final exams' schedule for any conflicts.**

As noted below, there are no make ups for missed exams.

### **Grading Policy**

Grades will be earned on the following basis:

**Exams:** 2 mid-terms and one final exam. The weights are 25% for the first mid-term, 35% for the second mid-term and 40% for the final exam. **Remember that there are NO MAKE UP's for missed exams. Travel plans, wedding, etc.. will not do. Only a documented medical excuse for the specific day of the exam may be considered.**

### **Grade 100% scale**

A 93.4-100  
A- 90.0-93.3  
B+ 86.7-89.9  
B 83.4-86.6  
B- 80.0-83.3  
C+ 76.7-79.9  
C 73.4-76.6  
C- 70.0-73.3  
D+ 66.7-69.9  
D 63.4-66.6  
D- 60.0-63.3  
F less than 60

Your final grade will be according to the percentage of total points that you earn based on the above apportionment. For instance, if you earn 83.3 points of the total available points then your grade will be a B-.



**Disabilities:** Any student with a documented disability who needs to arrange accommodations must contact both the instructor and Disability Services at the beginning of the term

If you have not already done so, please get familiar with the Honor code and the policies at CU by visiting : <http://honorcode.colorado.edu/>. Violation of the Honor code of any kind will result in an F for the whole course and will be reported to the Honor office. Please see below:

All students of the University of Colorado at Boulder are responsible for knowing and adhering to the academic integrity policy of this institution. Violations of this policy may include: cheating, plagiarism, aid of academic dishonesty, fabrication, lying, bribery, and threatening behavior. All incidents of academic misconduct shall be reported to the Honor Code Council and those students who are found to be in violation of the academic integrity policy will be subject to both academic sanctions from the faculty member involved and non-academic sanctions (including but not limited to university probation, suspension, or expulsion).

Please refer to <http://honorcode.colorado.edu> to view the specific guidelines. If you have any questions related to this policy, please contact the Honor Code Council at [honor@colorado.edu](mailto:honor@colorado.edu).