

Economics 4423 ó International Finance-Fall 2014  
TR 9:30-10:45 ó HUMN 1B90

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Hours: Monday 3:00-5:00  
Thursday 2:00-7 6M-5-

According to College rules incomplete grades (IF) can be given only under the following three conditions: (i) the student must initiate the request for an IF; (ii) an IF can be given only if the student cannot complete the course for reasons beyond his or her control (such as a medical emergency); and (iii) the student and the instructor must complete and sign an agreement stipulating the reasons for the incomplete and the conditions for completing the course.

Additional administrative issues governing disability needs, religious observances, honor code, etc. can be found in the final section of this syllabus covering uwf g p v u o t k i j v u c p f t g u r q p u k d k n k v k g u k p E W courses.

## **Course Topics**

With that out of the way, we can move on to more interesting matters of course content. International macroeconomics a fascinating, but challenging, field with important implications for both national economies and the world economy as a whole. The recent global economic crisis certainly makes this a timely topic, and you will see that turmoil in international financial markets has occurred again and again. Why do nations and the community of nations have such difficulty managing our international financial affairs? What causes these recurring crises? Can we design institutions or

that have been in place over the past 100 years: the gold standard, the Bretton Woods system, and the current mixed system. Our current mixture of exchange rate arrangements includes common currency areas, such as the euro area, to which Feenstra and Taylor have devoted an entire chapter. These are some of the issues and topics that will emerge from our



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