# UNIVERSITY OF COLORADO Department of Economics

# ECON4423: International Finance

Outline Spring 2012

Instructor: Martin Boileau
O ce: Economics 215
O ce Hours: M 15:00 to 17:00
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Course Description

# **Evaluation**

The assessment for this class consists of three assignments, two tests, and one nal examination. The tests and nal are closed notes and closed books. No make-up tests will be given. The schedule and grade distribution is

	Week	Date	Time	Location	%
Assignment 1	7	27 February	12:00	ECON 119	5
Term Test 1	7	2 March	12:00	ECON 119	25
Assignment 2	12	2 April	12:00	ECON 119	5
Term Test 2	13	6 April	12:00	ECON 119	25
Assignment 3	16	4 May	12:00	ECON 119	5
Final Exam	Finals	9 May	16:30{19:00	ECON 119	35

Note: Students who may need academic accommodations should discuss options with the professor no later than 27 January.

# Required Text

Feenstra, R. and A. Taylor (2008) International Macroeconomics

#### Course Outline

#### Part 1: Introduction to International Finance

1. Introduction

Feenstra and Taylor: Chapter 1.

# Part 2: Exchange Rates

2. The Foreign Exchange Market

Feenstra and Taylor: Chapter 2 and Chapter 11.2.

3. The Monetary Approach in the Long Run

Feenstra and Taylor: Chapter 3 and Chapter 11.1.

4. The Asset Approach in the Short Run

Feenstra and Taylor: Chapter 4.

## Part 3: The Balance of Payments

5. Income, Wealth, and the Balance of Payments

Feenstra and Taylor: Chapter 5.

7. Output, Exchange Rates, and Macroeconomic Policies in the Short Run

Feenstra and Taylor: Chapter 7.

6. The Gains from Financial Globalization

Feenstra and Taylor: Chapter 6.

### Part 4: Policy Issues

8. Fixed versus Floating

Feenstra and Taylor: Chapter 8.

9. Exchange Rate Crises

Feenstra and Taylor: Chapter 9.

# **University Policies**

You should familiarize yourself with the following University of Colorado policies:

- 1. University policies regarding classroom behavior are available at http://www.colorado.edu/policies/classbehavior.html
- 2. University policies regarding disabilities are available at http://www.colorado.edu/disabilityservices.
- 3. University polices regarding religious practice are available at http://www.colorado.edu/policies/fac \_relig.html.
- 4. University policies regarding Sexual Harassment and Amorous Relationships are available at http://www.colorado.edu/odh/.
- Information regarding the Honor Code Council is available at http://www.colorado.edu/policies/honor.html http://www.colorado.edu/academics/honorcode/.